



MORNING MANTRA



Daily Derivatives & Market Report

DEC 07, 2022

MARKET COMMENTARY



The Indian equity benchmarks ended Wednesday's session near day's low points amid volatility post rate hike. Following weak other Asian markets, indices made cautious start, as traders remain concerned about the outlook for interest rates and about how much further the central bank will raise rates ahead of next week's US Fed meeting following recent upbeat economic data. Some cautiousness also came with stock exchange data showed that foreign institutional investors (FIIs) were net sellers in the capital market, as they sold shares worth Rs 635.35 crore on Tuesday. Soon, markets erased their losses and entered into positive territory, as traders got some support after Fitch Ratings retained India's economic growth forecast at 7 per cent for the current fiscal, saying India could be one of the fastest-growing emerging markets this year.

However, key indices were unable to hold on to the gains for long and dragged sharply lower after the Reserve Bank of India (RBI) has increased the policy repo rate under the liquidity adjustment facility (LAF) by 35 basis points to 6.25 per cent with immediate. Meanwhile, it also announced a mild reduction in the GDP growth forecast for the current financial year to 6.8 per cent from 7 per cent earlier. It said that while the growth forecast had been reduced, India would still be among the fastest-growing major economies. Markets continued their volatile trade in afternoon session, as traders failed to get any sense of relief after Reserve Bank projected inflation to come down below the upper threshold level of 6 per cent by March quarter of the current fiscal. RBI Governor Shaktikanta Das said the central bank will keep 'Arjuna's eye' (focus) on the evolving inflation dynamics and will remain 'nimble and flexible' to deal with the price situation. Selling got intensified in last leg of trade and markets touched their day's low points despite Rupee appreciated against the U.S. dollar on Wednesday.

On the global front, European markets were trading mostly in green helped by gains in healthcare stocks. Besides, investors digested the further easing of COVID restrictions in China as well as regional recessionary concerns. All Asian markets ended lower amid Beijing announced it was drastically scaling back its zero-COVID' policies, shifting away from trying to isolate every single case. Back home, sector wise, agriculture sector remained in limelight after Reserve Bank Governor Shaktikanta Das said the agriculture sector remains resilient, and the rabi sowing has got off to a strong start. However, India is expecting some moderation in kharif production due to uneven rainfall. Oil companies remained in focused after Fitch Ratings in its APAC Oil & Gas Outlook 2023 has said that the five-month-old tax on windfall profits made by oil companies will be phased out in 2023 on the back of moderating oil rates.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62410.61	-215.68	-0.34
NIFTY	18560.50	-82.25	-0.44
MIDCAP	26101.29	-107.02	-0.41
SMLCAP	29759.79	-130.05	-0.44
BSEFMC	16628.89	143.17	0.87
AUTO	29598.57	-225.99	-0.76
POWER	4611.31	-42.9	-0.91
REALTY	3649.74	-40.91	-1.11
BSE IT	30260.55	-210.29	-0.69
BANKEX	49134.87	-55.56	-0.11
OIL GAS	20482.10	8.96	0.04
METAL	20668.73	-186.90	-0.90
INDIA VIX	14.08	0.04	0.24

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	993	1327	68
BSE	1518	1981	142

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3316	3926	(16)
NSE CASH	49561	50922	(3)
NSE F&O	113081	106279	6

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.31	4.36	1.27
SENSEX	23.43	3.45	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5832.75	5443.90	388.85
FII	6439.64	7681.51	(1241.87)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1814.76	3033.17	(1218.41)
Index Options	1044804	1045841	(1038.56)
Stock Futures	7710.56	8628.89	(918.33)
Stock Options	7468.41	7616.94	(148.53)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.77	0.91
BANK NIFTY	0.78	0.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.23	104.89	-0.32

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.27	7.249	0.32
USA	3.453	3.513	-1.71

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1783.16	12.18	0.69
Silver	22.69	0.52	2.32
Crude-Oil	72.86	-1.39	-1.87
Brent-Crude	78.15	-1.20	-1.51

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	82.55	0.03	0.03
28 DEC -22 EUR-INR	86.68	-0.04	-0.05
28 DEC -22 GBP-INR	100.38	-0.17	-0.17
28 DEC -22 JPY- INR	60.15	-0.42	-0.70

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18561	18446	18503	18586	18643	18726
SENSEX	62411	62052	62232	62496	62675	62939
NIFTY FUTURES	18670	18574	18622	18698	18746	18823
BANK NIFTY	43099	42746	42922	43125	43301	43504
CNX IT	30187	29959	30073	30205	30319	30451
CNX MIDCAP	32308	32061	32185	32388	32512	32715
CNX SMALLCAP	10047	9949	9998	10074	10123	10198
INDIA VIX	14.08	13.45	13.77	14.11	14.43	14.77

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 08-12-2022

GNFC, IBULHSGFIN, PNB

TECHNICAL VIEWS



NIFTY

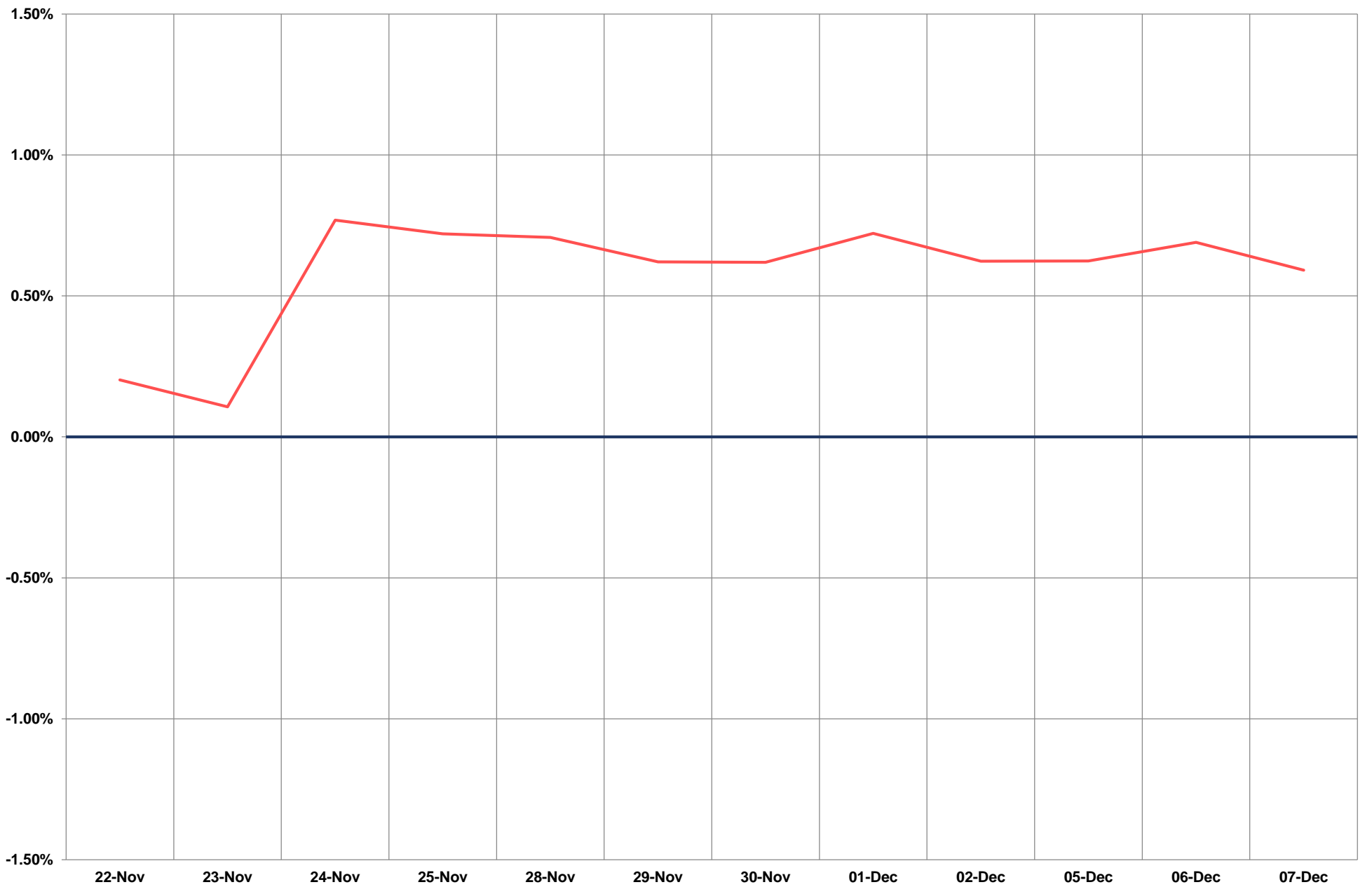
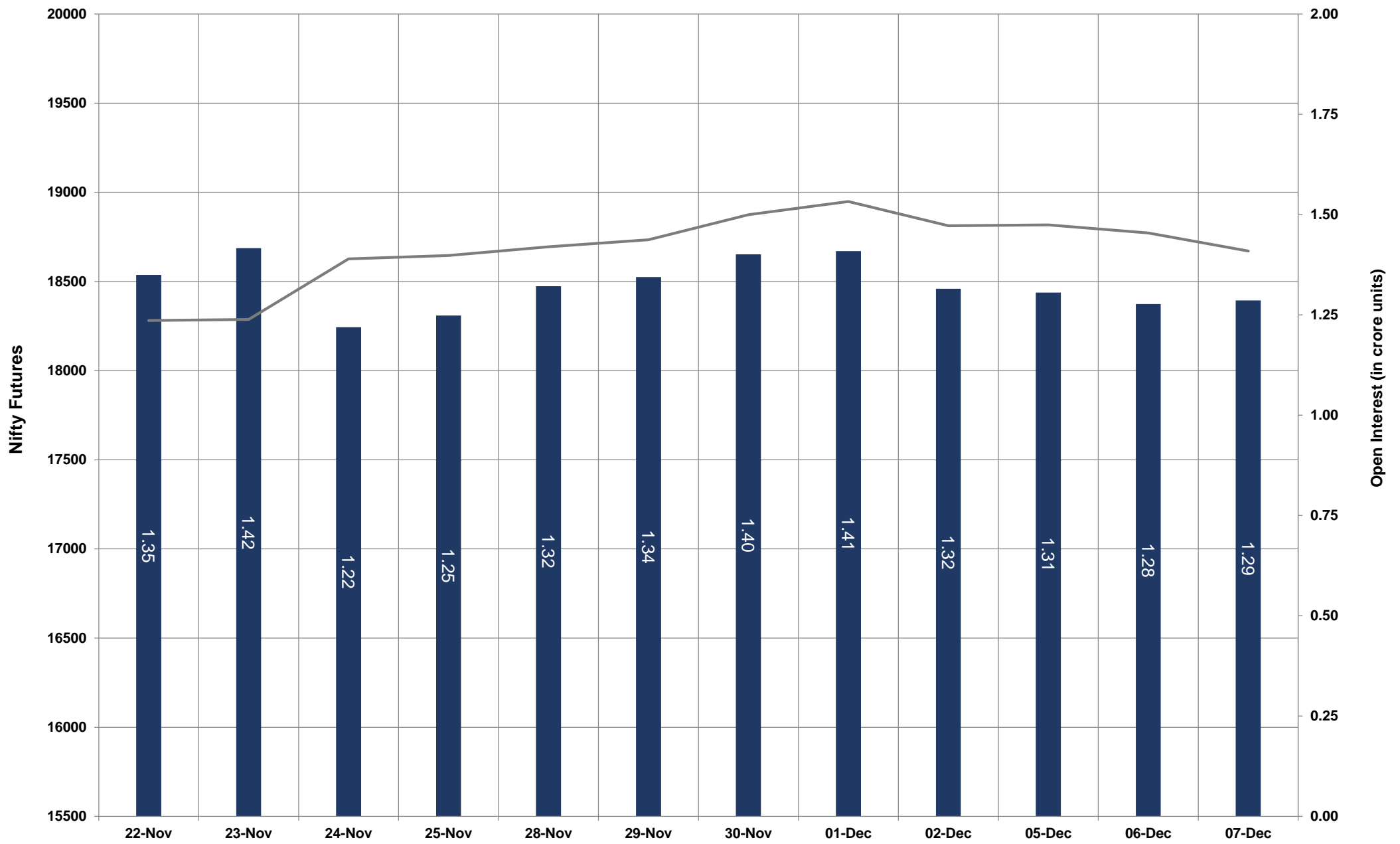


- Nifty Cash = **18560.50 (-0.44%)**
- Resistance levels = **18640** and **18780**
- Support levels = **18480** and **18370**

TECHNICAL VIEWS



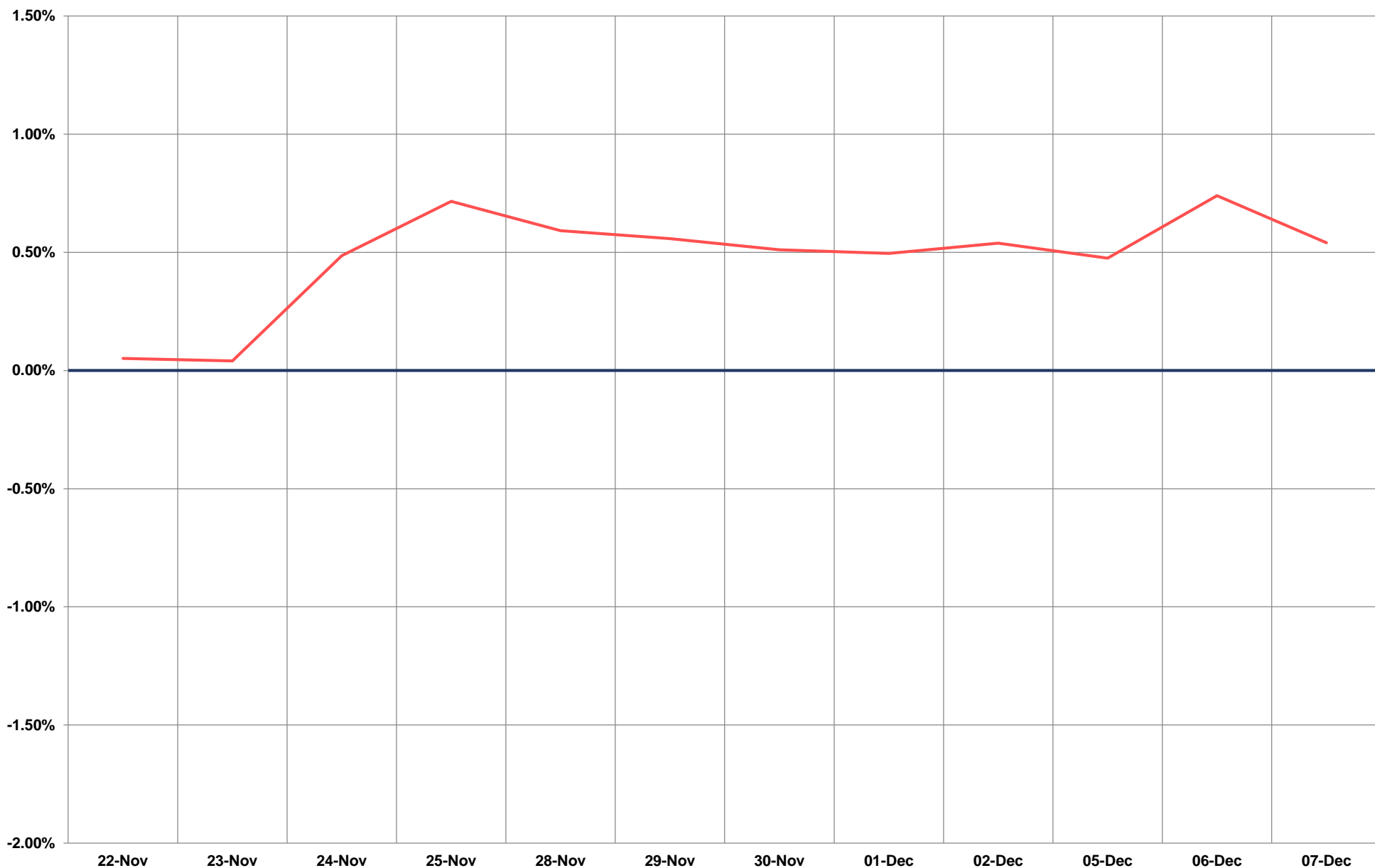
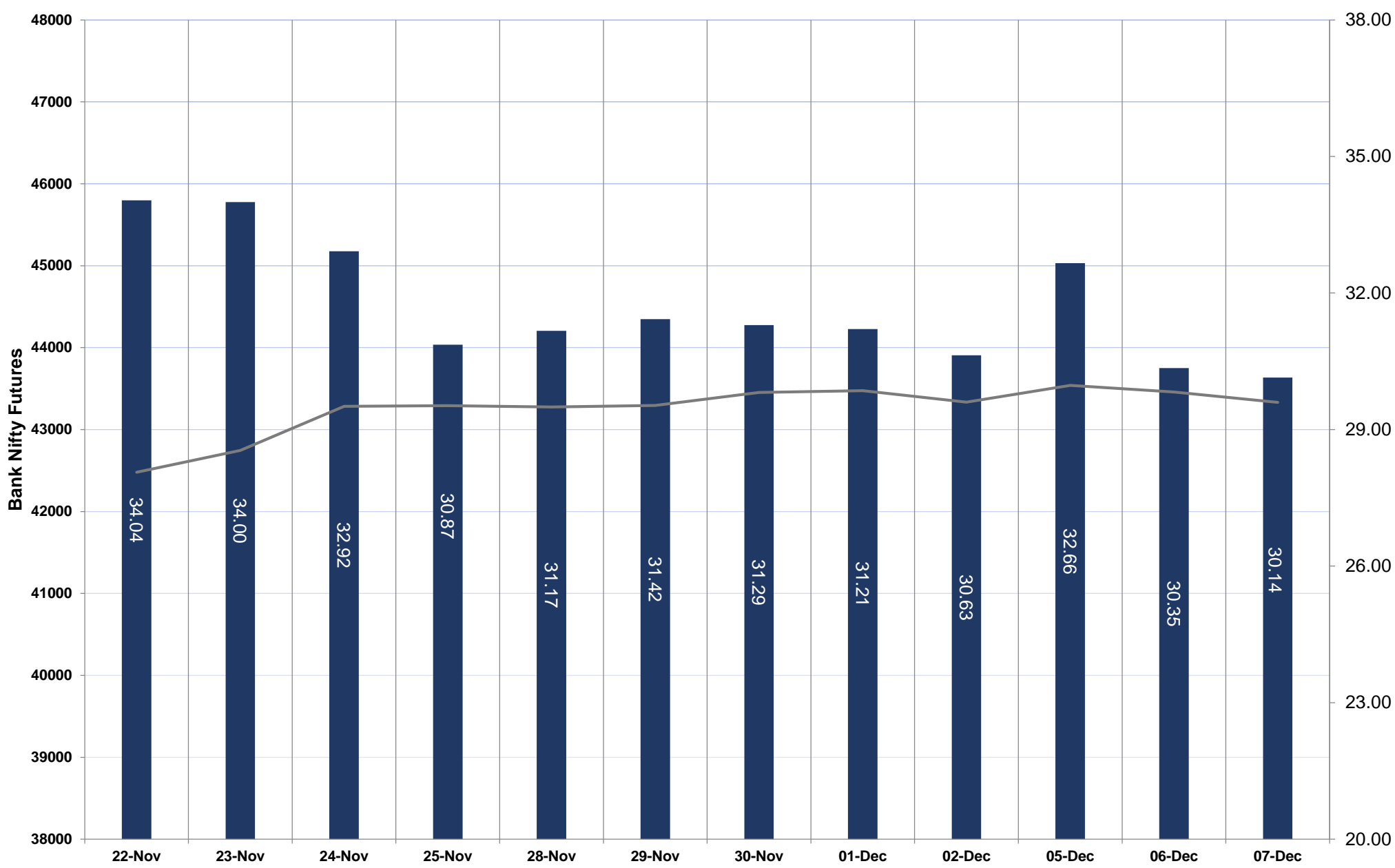
NIFTY FUTURES



TECHNICAL VIEWS



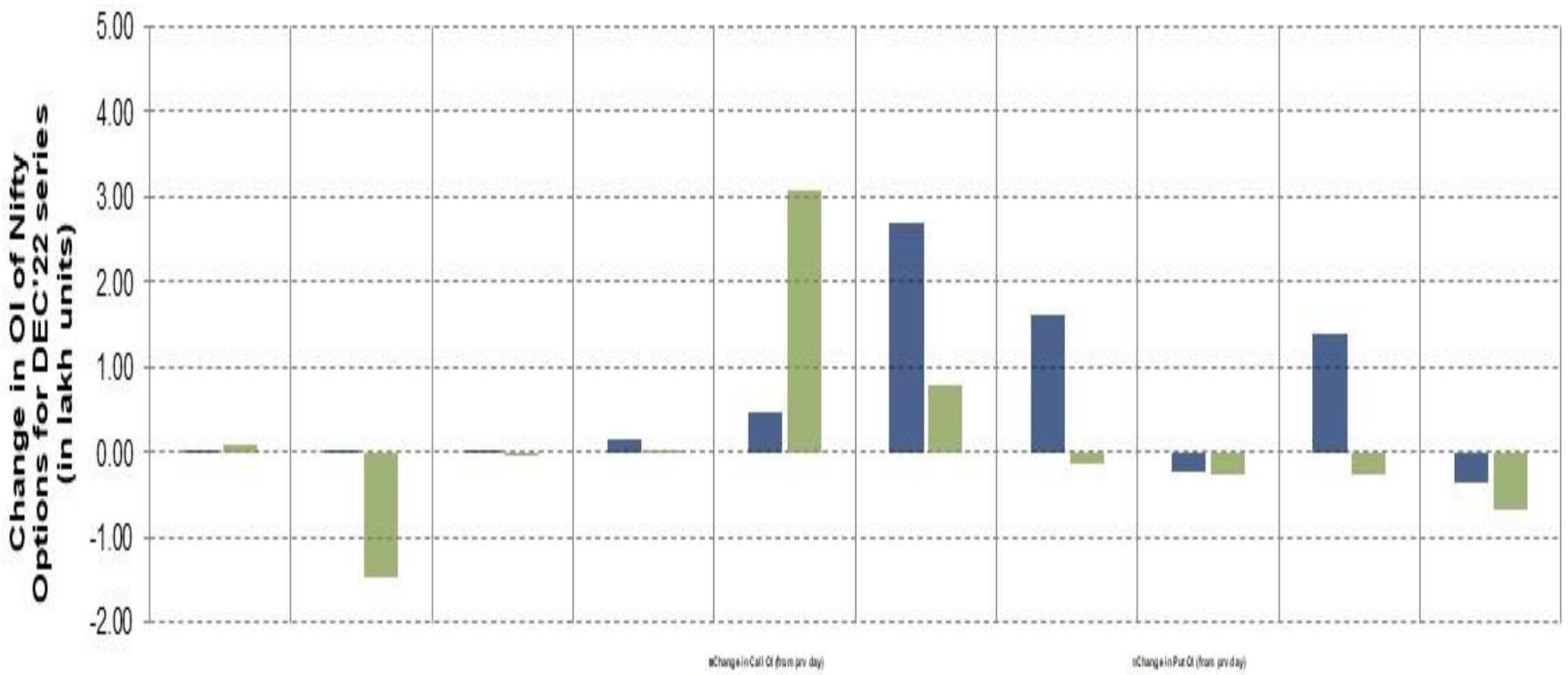
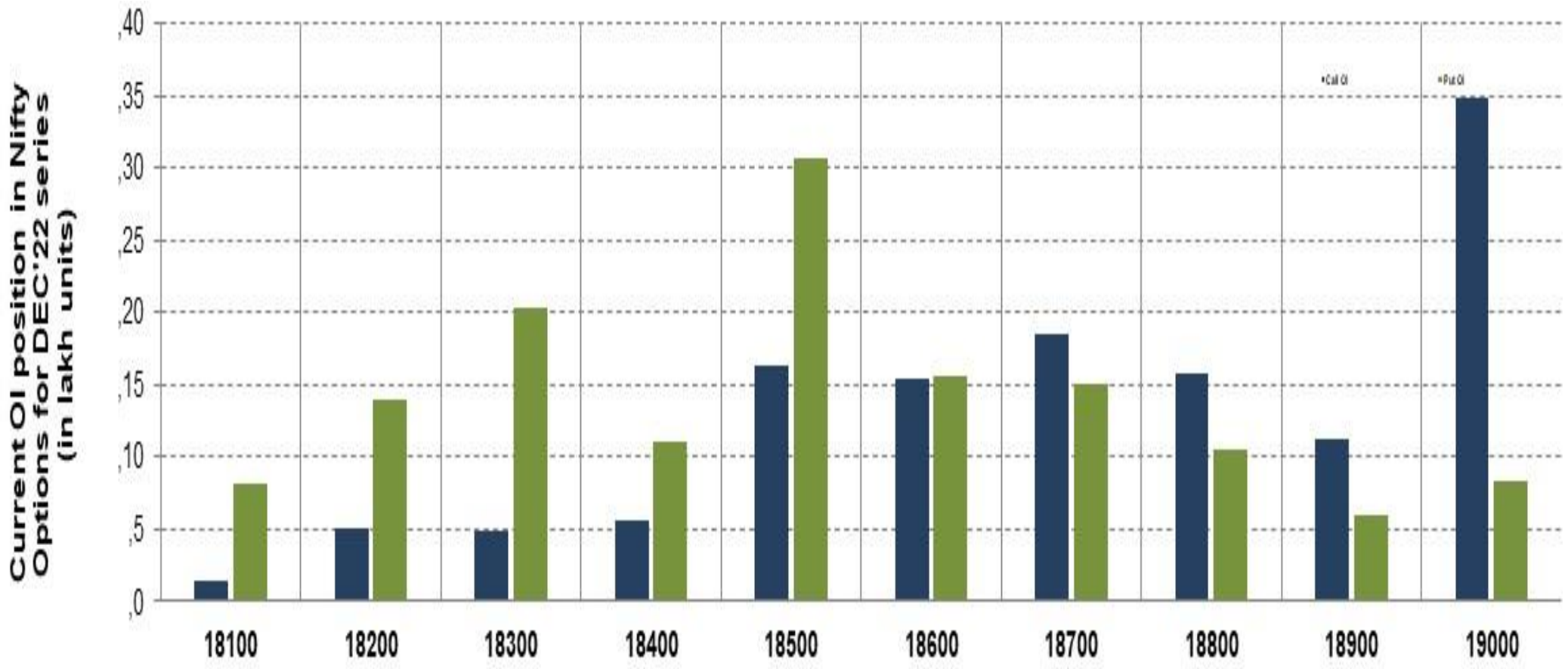
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.27 million in Open Interests is **Strike Price of 18600**
- **Most Active Nifty Put** with an addition of 0.31 millions in Open Interests is **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 3.48 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 3.06 millions for puts at **Strike Price of 18500**

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